

Press Release**For Immediate Release****Thalēs Announces Spin-off of Fintech Unit
Theorem Streamlines Middle-to-Back Office Workflows**

New York, October 13, 2017 – In response to the growing need and demand for technology in the derivatives space, Thalēs Trading Solutions LLC (“Thalēs”) today, announced a spin-off of its technology platform via a new venture, ***Theorem Technologies***, as part of Thalēs’ strategic growth plan.

Theorem, which is launching as a SaaS (Software as a Service) company, will bring technology solutions to augment and streamline workflows, and help alleviate the struggles many firms face managing data driven functions across the middle-to-back office. Additionally, Theorem will help firms maintain agility and scalability by providing dynamic aggregation reporting across multiple brokers.

The spin-off follows Thalēs’ success in building a cutting-edge technology platform that provides functionality and support to a wide range of institutional participants, including hedge funds, fund-of-funds, institutional investors, merchant firms and utilities trading futures and FX globally. Theorem will continue to increase the efficiency of its users, while minimizing manual processes and data management oversight.

In addition to the introduction of Theorem Technologies, Thalēs is appointing Tim O’Shea as President of Thalēs Trading Solutions LLC. Tim will take on this role in addition to his current role as Chief Operating Officer. Edouard Robbes, currently Head of Business Development will take on the expanded role of Chief Commercial Officer to lead the firm’s initiative on Marketing and Sales, as well as drive Thalēs’ commercial strategy going forward.

“This is an exciting time for Thalēs. Tim and Edouard’s experience, knowledge and expertise will continue to help guide us forward through a constantly changing environment.” said Stephan Solomon, Founding Partner and Chairman of Thalēs. “I am excited that our technology platform has been met with wide approval and interest. Paul Geiger, our Chief Information Officer will build on the success achieved and execute our strategic vision as Theorem’s Founder and President. Although we are grounded by traditional values, we are driven by innovation and technology”, he added.

“Thalēs has invested heavily in technology, the Thalēs’ platform is proven and ready for mass distribution and will continue to disrupt the current technology landscape.” said Tim O’Shea, Thalēs’ President. “Theorem’s ability to focus on delivering a unifying set of post-trade automated processes that seamlessly adapt to complex multi-broker environments, is a much-needed addition to the derivatives community.”

About Thalēs

Founded in 2012, Thalēs (www.thales.com) is a derivatives brokerage and fund placement firm servicing the alternative investment industry. Thalēs has assembled a team of experienced practitioners joining from senior roles at major investment banks in prime brokerage, technology, and capital introduction, to bring our clients a wealth of knowledge and expertise. While providing access to global derivatives markets, we help our clients identify optimal solutions to solve their most complex operational challenges. We deliver expert advice and adaptive technology to create operational efficiencies for our clients through data transformation and automation. In addition, our team brings decades of experience in fundraising and has developed a deep understanding and extensive relationships with some of the largest and most active institutional investors in hedge funds. Thalēs is headquartered in New York and has offices in Chicago.

Thalēs Capital Partners LLC (“TCP”) and Thalēs Trading Solutions LLC (“TTS”) are wholly owned subsidiaries of Thalēs Associates LLC (“Thalēs”). TCP is registered as a Broker-Dealer with the Securities and Exchange Commission (“SEC”) and a member of Financial Industry Regulatory Authority (“FINRA”) and Securities Investor Protection Corporation (“SIPC”). In addition, TCP and TTS are registered as Introducing Brokers with the Commodity Futures Trading Commission (“CFTC”) and members of the National Futures Association (“NFA”).

About Theorem Technologies LLC

Theorem Technologies (www.theorem.io), a Fintech startup based in Chicago, provides a suite of SaaS solutions dedicated to improving post trade management. Theorem’s mission is to develop world-class technologies and make them more accessible. Firms of all sizes and complexities leverage Theorem’s data-rich reporting and reconciliation tools which adapt to their needs without any programming required. From multiple-broker aggregation, to trade allocations and multi-party reconciliations, Theorem makes post-trade management better.

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Source: Thalēs Trading Solutions LLC

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